

***Preauthorized Electronic Assessment Payment Services Authorization Card (please print)***

ASSOCIATION NAME \_\_\_\_\_

UNIT ID \_\_\_\_\_

NAME(S) LAST MI FIRST

NAME(S) LAST MI FIRST

ADDRESS \_\_\_\_\_

CITY STATE ZIP

DAYTIME PHONE NUMBER \_\_\_\_\_

SOCIAL SECURITY # \_\_\_\_\_

I (we) hereby authorize Royal Management Company, hereinafter referred to as MANAGER, as agent for the association named above to initiate debit entries to my (our) checking/savings account at the depository named below, hereinafter referred to as DEPOSITORY, to debit the same to such account.

DEPOSITORY NAME \_\_\_\_\_

This authority is granted in accordance with the terms and conditions of the MANAGERS Preauthorized Electronic Assessment Payment Service Agreement & Disclosure Statement receipt of which I hereby acknowledge. This authority is to remain in full force and effect until MANAGER has received written notification from me (or either of us) of its termination in such manner as to afford MANAGER a reasonable opportunity to act on it.

SIGNATURE (REQUIRED) \_\_\_\_\_

DATE

SIGNATURE (REQUIRED) \_\_\_\_\_

DATE

**ATTACH VOIDED CHECK WITH THIS AGREEMENT AND MAIL BOTH TO:**

Royal Management Company  
P. O. Box 850  
Methuen, MA 01844

Authorization must be received by the 15<sup>th</sup> day of the current month for processing to start the following month.

**PLEASE RETAIN FOR YOUR RECORDS**

***Preauthorized Electronic Assessment Payment Service Agreement & Disclosure***

Preauthorized charges to your account will be processed, when due, for the amount of your regular assessment payment. Payments so collected will be deposited to the checking/savings account of your ASSOCIATION, maintained with Community Association Banc.

There may be changes to the assessment amounts and/or due dates in accordance with the ASSOCIATION'S governing documents and applicable statutes including notification requirements of the ACH (Automated Clearing House) rules.

We reserve the right to make changes in the agreement at any time. We may cancel Preauthorized Electronic Assessment Payments at any time without cause and you can terminate this agreement at any time by giving sufficient written

notice or by closing the designated accounts.

***Preauthorized Electronic Assessment Payment Services***

**What:**

Royal Management Company through Community Association Banc offers association homeowners an opportunity to pay their regular association assessments using automated electronic payments. Preauthorized electronic payments mean that homeowners can pay their assessments automatically without writing checks, thus eliminating the potential for late payments. In addition, the association is assured prompt, predictable payments to help better manage funds. This program is available to all homeowners regardless of where they bank.

**How:**

The preauthorized electronic assessment payment service uses the Federal Reserve System's Automated Clearing House (ACH) to facilitate electronic transfers from homeowner checking/savings accounts directly into the association's bank account. Funds are transferred between the 1<sup>st</sup> and the 5<sup>th</sup> day of the month and appear on the homeowner's bank statement each month. Information regarding payments is reported to the association's management or bookkeeping company on the same day funds are deposited to the association's account.

If you have questions or need further information, please call our Homeowners Association experts at:

978-521-9995  
royal.cash@comcast.net

***Preauthorized Electronic Assessment Payment***